

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Cambridge Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for Fiscal Year 2019

DATE: March 16, 2018

Revised Appropriation for FY19: **\$42,873,090**

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2019, which commences July 1, 2018.

This amount revises the figure shown in our November 13, 2017 memorandum based on the recent decision to make the entire FY19 appropriation payment on July 1, 2018. In past years, payments have been assumed to be made, on average, on January 1 each year (middle of the fiscal year).

The breakout by governmental unit is as follows:

City	\$29,398,078
Housing Authority	2,606,684
Redevelopment	81,458
Health Alliance	10,786,870

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

